Lake Emma

Community Development District

Adopted Budget

FY2027

Table of Contents

Lake Emma

Community Development District

Adopted Budget

FY2027

General Fund

	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Total Projected 9/30/26	Adopted Budget FY2027
Revenues:					
Administrative Assessments - Outside AA1-2	$ 35,517	$ 35,517	$ -	$ 35,517	$ 35,517
Assessments - AA1-2	169,790	168,083	1,709	169,792	169,790
Interest	-	8,403	2,150	10,553	2,554
Total Revenues	**$ 205,307**	**$ 212,004**	**$ 3,859**	**$ 215,862**	**$ 207,861**
Expenditures:					
Administrative:					
Supervisor Fees	$ 6,000	$ 400	$ 3,000	$ 3,400	$ 6,000
FICA Expense	459	31	230	260	459
Engineering Fees	8,000	743	4,500	5,243	8,000
Attorney	13,474	2,801	3,199	6,000	13,474
Arbitrage	900	900	900	1,800	900
Dissemination	11,071	5,988	1,929	7,918	11,218
Annual Audit	6,200	6,800	-	6,800	6,200
Trustee Fees	9,116	4,445	4,671	9,116	9,116
Assessment Administration	5,732	5,732	-	5,732	5,904
Management Fees	41,200	30,900	10,300	41,200	42,436
Information Technology	1,948	1,461	487	1,948	2,006
Website Maintenance	1,298	974	325	1,298	1,337
Telephone	100	-	25	25	100
Postage	500	226	44	270	750
Printing & Binding	250	18	12	30	450
Insurance	6,717	6,472	-	6,472	7,119
Legal Advertising	2,500	173	2,327	2,500	2,500
Other Current Charges	600	473	150	623	650
Meeting Room Rental	450	79	160	239	450
Office Supplies	50	1	9	10	50
Property Appraiser Fee	50	-	50	50	50
Dues, Licenses & Subscriptions	175	175	-	175	175
Total Administrative:	**$ 116,790**	**$ 68,791**	**$ 32,318**	**$ 101,109**	**$ 119,344**
Operations & Maintenance					
Field Services	$ 10,300	$ 7,725	$ 2,575	$ 10,300	$ 10,609
Landscape Maintenance	43,272	32,454	10,818	43,272	43,272
Repairs & Maintenance	5,000	-	1,250	1,250	5,000
Stormwater Repairs & Maintenance	15,000	1,199	2,551	3,750	15,000
Contingency	5,000	-	1,250	1,250	5,000
Capital Outlay	9,945	-	2,486	2,486	9,636
Total Operations & Maintenance:	**$ 88,517**	**$ 41,378**	**$ 20,930**	**$ 62,308**	**$ 88,517**
Total Expenditures	**$ 205,307**	**$ 110,168**	**$ 53,248**	**$ 163,417**	**$ 207,861**
Excess Revenues (Expenditures)	$ -	$ 101,835	$ (49,389)	$ 52,446	$ -

Lake Emma

Community Development District

Gross Per Unit Assessment Chart

Net Administrative Annual Assessments (Total)	$116,790
Collection Cost (6%)	$7,455
Gross Assessments	$124,245

Property Type	Units	ERU Factor	ERUs	Gross Per Unit	Total Gross
40' Lots	294	0.8	235.2	$85.44	$25,118.05
50' Lots	571	1	571	$106.79	$60,979.61
60' Lots	218	1.2	261.6	$128.15	$27,937.42
65' Lots	24	1.3	31.2	$138.83	$3,331.99
70' Lots	46	1.4	64.4	$149.51	$6,877.56
Total	**1153**		**1163.4**		**$124,244.62**

Net Administrative Annual Assessments (Outside AA1-2)	$35,517
Collection Cost (6%)	$2,267
Gross Assessments	$37,784

Property Type	Units	ERU Factor	ERUs	Gross Per Unit	Total Gross
40' Lots	41	0.8	32.8	$85.44	$3,502.86
50' Lots	178	1	178	$106.79	$19,009.41
60' Lots	50	1.2	60	$128.15	$6,407.66
65' Lots	24	1.3	31.2	$138.83	$3,331.99
70' Lots	37	1.4	51.8	$149.51	$5,531.95
Total	**330**		**353.8**		**$37,783.86**

Net Administrative Annual Assessments (Assessment Area 1-2)	$81,273.11
Collection Cost (6%)	$5,187.65
Gross Assessments	$86,460.75

Property Type	Units	ERU Factor	ERUs	Gross Per Unit	Total Gross
40' Lots	253	0.8	202.4	$85.44	$21,615.19
50' Lots	393	1	393	$106.79	$41,970.20
60' Lots	168	1.2	201.6	$128.15	$21,529.75
65' Lots	0	1.3	0	$138.83	$0.00
70' Lots	9	1.4	12.6	$149.51	$1,345.61
Total	**823**		**809.6**		**$86,460.75**

Net Maintenance Annual Assessments (Assessment Area 1-2)	$88,517
Collection Cost (6%)	$5,650
Gross Assessments	$94,167

Property Type	Units	ERU Factor	ERUs	Gross Per Unit	Total Gross
40' Lots	253	0.8	202.4	$93.05	$23,541.76
50' Lots	393	1	393	$116.31	$45,711.02
60' Lots	168	1.2	201.6	$139.58	$23,448.70
65' Lots	0	1.3	0	$0.00	$0.00
70' Lots	9	1.4	12.6	$162.84	$1,465.54
Total	**823**		**809.6**		**$94,167.02**

Net Administrative & Maintenance Annual Assessments (Assessment Area 1-2)	$169,790
Collection Cost (6%)	$10,838
Gross Assessments	$180,628

Property Type	Units	ERU Factor	ERUs	Gross Per Unit	Total Gross
40' Lots	253	0.8	202.4	$178.49	$45,156.94
50' Lots	393	1	393	$223.11	$87,681.22
60' Lots	168	1.2	201.6	$267.73	$44,978.46
65' Lots	0	1.3	0	$0.00	$0.00
70' Lots	9	1.4	12.6	$312.35	$2,811.15
Total	**823**		**809.6**		**$180,627.78**

Lake Emma
Community Development District
GENERAL FUND BUDGET

REVENUES:

Administrative Assessments

The District will levy a non-ad valorem special assessment on all the assessable property within the District in order to fund all administrative expenditures during the fiscal year.

Administrative Assessments

The District will levy a non-ad valorem special assessment on all the assessable property within the Assessment Area One and Assessment Area Two in order to fund all operations and maintenance expenditures during the fiscal year.

Interest

The District will invest surplus funds with State Board of Administration.

EXPENDITURES:

Administrative:

Supervisors Fees

Chapter 190 of the Florida Statutes allows for each member of the Board of Supervisors to be compensated $200 per meeting, not to exceed $4,800 per year to each Supervisor for the time devoted to District business and meetings. The amount is based on 5 supervisors attending 6 meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering Fees

The District's engineer, Dewberry Engineers, will be providing general engineering services to the District, e.g. attendance and preparation for board meetings, review of invoices, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Kutak Rock LLP, will be providing general legal services to the District, e.g. attendance and preparation for board meetings, preparation and review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2021 & Series 2023 Special Assessment Bonds. The District has contracted with LLS Tax Solutions, Inc. for this service.

Bond Series	Annual
2021 Special Assessment	$450
2023 Special Assessment	$450
Total	**$900**

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service on the Series 2021 Special Assessment Bonds and the Series 2023 Special Assessment Bonds. The District anticipates a new bond issuance in the first quarter of FY2027.

Bond Series
2021 Special Assessment
2023 Special Assessment
Upcoming Bond Issue (Qtr.1 2027)
Total

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Trustee Fees

The District will pay annual trustee fees for the Series 2021 Special Assessment Bonds (Assessment Area One) and the Series 2023 Special Assessment Bonds (Assessment Area Two) that are deposited with a Trustee at USBank N.A.

Bond Series	Annual
2021 Special Assessment	$4,558
2023 Special Assessment	$4,558
Total	**$9,116**

Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, budget preparation, all financial reporting, annual audit, etc.

Information Technology

The District has contracted with Governmental Management Services-Central Florida, LLC for costs related to District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Website Maintenance

The District has contracted with Governmental Management Services-Central Florida, LLC for the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage

The District incurs charges for mailing of agenda packages, overnight deliveries, checks for vendors and other required correspondence.

Printing & Binding

Printing and binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Represents any miscellaneous expenses incurred during the fiscal year such as bank fees, deposit slips, stop payments, etc.

Meeting Room Rental

Represents estimated rental cost of a meeting room for 6 Board meetings.

Office Supplies

The District incurs charges for office supplies that need to be purchased during the fiscal year.

Property Appraiser Fee

Represents an annual fee charged by Lake County Property Appraiser's office for assessment administration services.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for $175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Services

Provide onsite field management of contracts for the District such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

The District will maintain the landscaping within the common areas of the District after installation of landscape material has been completed. The District has contracted with CherryLake, Inc. for this service.

Description	Monthly	Annual
Trinity Lake Ponds & Disking	$1,959	$23,508
Phase 3 Ponds	$847	$10,164
Phase 4 Ponds	$800	$9,600
Total		**$43,272**

Repairs & Maintenance

Represents estimated costs for any repairs and maintenance to common areas maintained by the District.

Stormwater Repairs & Maintenance

Represents estimate repair and maintenance costs to the stormwater structures, outfall structures, storm piping and bank erosions maintained by the District.

Contingency

Represents any additional field expenses that may not have been provided for in the budget.

Capital Outlay

Represents costs for capital outlay related expenses.

Lake Emma

Community Development District

Adopted Budget

FY2027

Debt Service Fund

Series 2021

	Adopted Budget FY2026	Actual Thru 6/30/26	Projected Next 3 Months	Total Projected 9/30/26	Adopted Budget FY2027
Revenues:					
Special Assessments	$ 392,963	$ 389,200	$ 3,763	$ 392,963	$ 392,963
Interest	16,000	11,972	3,300	15,272	12,000
Carry Forward Surplus	198,853	199,946	-	199,946	216,782
Total Revenues	**$ 607,816**	**$ 601,119**	**$ 7,063**	**$ 608,182**	**$ 621,745**
Expenditures:					
Series 2021					
Interest - 12/15	$ 118,200	$ 118,200	$ -	$ 118,200	$ 116,263
Principal - 06/15	155,000	155,000	-	155,000	160,000
Interest - 06/15	118,200	118,200	-	118,200	116,263
Total Expenditures	**$ 391,400**	**$ 391,400**	**$ -**	**$ 391,400**	**$ 392,525**
Excess Revenues (Expenditures)	$ 216,416	$ 209,719	$ 7,063	$ 216,782	$ 229,220

Interest - 12/15/2027	**$113,783**
Total	**$113,783**

Net Assessment	**$392,963**
Collection Cost (6%)	**$25,083**
Gross Assessment	**$418,046**

Property Type	Units	Gross Per Unit	Gross Total
40' Lots	133	$813	$108,106
50' Lots	188	$984	$184,954
60' Lots	94	$1,196	$112,424
70' Lots	9	$1,396	$12,561
Total	**424**		**$418,046**

Lake Emma

Series 2021, Special Assessment Bonds (Assessment Area One)

(Term Bonds Combined)

Amortization Schedule

Date	Balance	Principal	Interest	Annual
12/15/26	$ 6,280,000	$ -	$ 116,262.50	$ 116,262.50
6/15/27	$ 6,280,000	$ 160,000	$ 116,262.50	$ -
12/15/27	$ 6,120,000	$ -	$ 113,782.50	$ 390,045.00
6/15/28	$ 6,120,000	$ 165,000	$ 113,782.50	$ -
12/15/28	$ 5,955,000	$ -	$ 111,225.00	$ 390,007.50
6/15/29	$ 5,955,000	$ 170,000	$ 111,225.00	$ -
12/15/29	$ 5,785,000	$ -	$ 108,590.00	$ 389,815.00
6/15/30	$ 5,785,000	$ 175,000	$ 108,590.00	$ -
12/15/30	$ 5,610,000	$ -	$ 105,877.50	$ 389,467.50
6/15/31	$ 5,610,000	$ 180,000	$ 105,877.50	$ -
12/15/31	$ 5,430,000	$ -	$ 103,087.50	$ 388,965.00
6/15/32	$ 5,430,000	$ 185,000	$ 103,087.50	$ -
12/15/32	$ 5,245,000	$ -	$ 99,850.00	$ 387,937.50
6/15/33	$ 5,245,000	$ 195,000	$ 99,850.00	$ -
12/15/33	$ 5,050,000	$ -	$ 96,437.50	$ 391,287.50
6/15/34	$ 5,050,000	$ 200,000	$ 96,437.50	$ -
12/15/34	$ 4,850,000	$ -	$ 92,937.50	$ 389,375.00
6/15/35	$ 4,850,000	$ 210,000	$ 92,937.50	$ -
12/15/35	$ 4,640,000	$ -	$ 89,262.50	$ 392,200.00
6/15/36	$ 4,640,000	$ 215,000	$ 89,262.50	$ -
12/15/36	$ 4,425,000	$ -	$ 85,500.00	$ 389,762.50
6/15/37	$ 4,425,000	$ 225,000	$ 85,500.00	$ -
12/15/37	$ 4,200,000	$ -	$ 81,562.50	$ 392,062.50
6/15/38	$ 4,200,000	$ 230,000	$ 81,562.50	$ -
12/15/38	$ 3,970,000	$ -	$ 77,537.50	$ 389,100.00
6/15/39	$ 3,970,000	$ 240,000	$ 77,537.50	$ -
12/15/39	$ 3,730,000	$ -	$ 73,337.50	$ 390,875.00
6/15/40	$ 3,730,000	$ 250,000	$ 73,337.50	$ -
12/15/40	$ 3,480,000	$ -	$ 68,962.50	$ 392,300.00
6/15/41	$ 3,480,000	$ 255,000	$ 68,962.50	$ -
12/15/41	$ 3,225,000	$ -	$ 64,500.00	$ 388,462.50
6/15/42	$ 3,225,000	$ 265,000	$ 64,500.00	$ -
12/15/42	$ 2,960,000	$ -	$ 59,200.00	$ 388,700.00
6/15/43	$ 2,960,000	$ 280,000	$ 59,200.00	$ -
12/15/43	$ 2,680,000	$ -	$ 53,600.00	$ 392,800.00
6/15/44	$ 2,680,000	$ 290,000	$ 53,600.00	$ -
12/15/44	$ 2,390,000	$ -	$ 47,800.00	$ 391,400.00
6/15/45	$ 2,390,000	$ 300,000	$ 47,800.00	$ -
12/15/45	$ 2,090,000	$ -	$ 41,800.00	$ 389,600.00
6/15/46	$ 2,090,000	$ 315,000	$ 41,800.00	$ -
12/15/46	$ 1,775,000	$ -	$ 35,500.00	$ 392,300.00
6/15/47	$ 1,775,000	$ 325,000	$ 35,500.00	$ -
12/15/47	$ 1,450,000	$ -	$ 29,000.00	$ 389,500.00
6/15/48	$ 1,450,000	$ 340,000	$ 29,000.00	$ -
12/15/48	$ 1,110,000	$ -	$ 22,200.00	$ 391,200.00
6/15/49	$ 1,110,000	$ 355,000	$ 22,200.00	$ -
12/15/49	$ 755,000	$ -	$ 15,100.00	$ 392,300.00
6/15/50	$ 755,000	$ 370,000	$ 15,100.00	$ -
12/15/50	$ 385,000	$ -	$ 7,700.00	$ 392,800.00
6/15/51	$ 385,000	$ 385,000	$ 7,700.00	$ 392,700.00
Totals		**$ 6,280,000**	**$ 3,601,225**	**$ 9,881,225.00**

Lake Emma

Community Development District

Adopted Budget

FY2027

Debt Service Fund

Series 2023

		Adopted Budget FY2026		Actual Thru 6/30/26		Projected Next 3 Months		Total Projected 9/30/26		Adopted Budget FY2027
Revenues:										
Special Assessments	$	455,254	$	449,731	$	7,589	$	457,320	$	453,046
Special Assessments - Prepayments		-		14,594		-		14,594		-
Interest		18,000		11,083		3,000		14,083		12,000
Carry Forward Surplus		223,138		210,785		-		210,785		192,481
Total Revenues	**$**	**696,392**	**$**	**686,194**	**$**	**10,589**	**$**	**696,783**	**$**	**657,528**
Expenditures:										
Series 2023										
Interest - 11/01	$	174,588	$	173,781	$	-	$	173,781	$	170,263
Special Call - 11/01		30,000		20,000		-		20,000		-
Principal - 05/01		110,000		110,000		-		110,000		110,000
Interest - 05/01		174,588		173,263		-		173,263		170,263
Special Call - 05/01		-		20,000		-		20,000		-
Total Expenditures	**$**	**489,175**	**$**	**497,044**	**$**	**-**	**$**	**497,044**	**$**	**450,525**
Other Sources/(Uses)										
Transfer In/(Out)	$	-	$	(5,608)	$	(1,650)	$	(7,258)	$	(6,000)
Total Other Financing Sources (Uses)	**$**	**-**	**$**	**(5,608)**	**$**	**(1,650)**	**$**	**(7,258)**	**$**	**(6,000)**
Excess Revenues (Expenditures)	$	207,217	$	183,543	$	8,939	$	192,481	$	201,003

Interest - 11/1/2027	**$167,788**
Total	**$167,788**
Net Assessment	**$453,046**
Collection Cost (6%)	**$28,918**
Gross Assessment	**$481,964**

Property Type	Units	Gross Per Unit	Gross Total
40' Lots	117	$1,099	$128,597
50' Lots	203	$1,249	$253,547
60' Lots	74	$1,349	$99,820
Total	**394**		**$481,964**

Lake Emma

Series 2023, Special Assessment Bonds (Assessment Area Two)

(Term Bonds Combined)

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/26	$ 6,390,000	$ -	$ 170,262.50	$ 170,262.50
5/1/27	$ 6,390,000	$ 110,000	$ 170,262.50	$ -
11/1/27	$ 6,280,000	$ -	$ 167,787.50	$ 448,050.00
5/1/28	$ 6,280,000	$ 115,000	$ 167,787.50	$ -
11/1/28	$ 6,165,000	$ -	$ 165,200.00	$ 447,987.50
5/1/29	$ 6,165,000	$ 125,000	$ 165,200.00	$ -
11/1/29	$ 6,040,000	$ -	$ 162,387.50	$ 452,587.50
5/1/30	$ 6,040,000	$ 130,000	$ 162,387.50	$ -
11/1/30	$ 5,910,000	$ -	$ 159,462.50	$ 451,850.00
5/1/31	$ 5,910,000	$ 135,000	$ 159,462.50	$ -
11/1/31	$ 5,775,000	$ -	$ 155,918.75	$ 450,381.25
5/1/32	$ 5,775,000	$ 140,000	$ 155,918.75	$ -
11/1/32	$ 5,635,000	$ -	$ 152,243.75	$ 448,162.50
5/1/33	$ 5,635,000	$ 150,000	$ 152,243.75	$ -
11/1/33	$ 5,485,000	$ -	$ 148,306.25	$ 450,550.00
5/1/34	$ 5,485,000	$ 160,000	$ 148,306.25	$ -
11/1/34	$ 5,325,000	$ -	$ 144,106.25	$ 452,412.50
5/1/35	$ 5,325,000	$ 165,000	$ 144,106.25	$ -
11/1/35	$ 5,160,000	$ -	$ 139,775.00	$ 448,881.25
5/1/36	$ 5,160,000	$ 175,000	$ 139,775.00	$ -
11/1/36	$ 4,985,000	$ -	$ 135,181.25	$ 449,956.25
5/1/37	$ 4,985,000	$ 185,000	$ 135,181.25	$ -
11/1/37	$ 4,800,000	$ -	$ 130,325.00	$ 450,506.25
5/1/38	$ 4,800,000	$ 195,000	$ 130,325.00	$ -
11/1/38	$ 4,605,000	$ -	$ 125,206.25	$ 450,531.25
5/1/39	$ 4,605,000	$ 205,000	$ 125,206.25	$ -
11/1/39	$ 4,400,000	$ -	$ 119,825.00	$ 450,031.25
5/1/40	$ 4,400,000	$ 215,000	$ 119,825.00	$ -
11/1/40	$ 4,185,000	$ -	$ 114,181.25	$ 449,006.25
5/1/41	$ 4,185,000	$ 230,000	$ 114,181.25	$ -
11/1/41	$ 3,955,000	$ -	$ 108,143.75	$ 452,325.00
5/1/42	$ 3,955,000	$ 240,000	$ 108,143.75	$ -
11/1/42	$ 3,715,000	$ -	$ 101,843.75	$ 449,987.50
5/1/43	$ 3,715,000	$ 255,000	$ 101,843.75	$ -
11/1/43	$ 3,460,000	$ -	$ 95,150.00	$ 451,993.75
5/1/44	$ 3,460,000	$ 265,000	$ 95,150.00	$ -
11/1/44	$ 3,195,000	$ -	$ 87,862.50	$ 448,012.50
5/1/45	$ 3,195,000	$ 280,000	$ 87,862.50	$ -
11/1/45	$ 2,915,000	$ -	$ 80,162.50	$ 448,025.00
5/1/46	$ 2,915,000	$ 300,000	$ 80,162.50	$ -
11/1/46	$ 2,615,000	$ -	$ 71,912.50	$ 452,075.00
5/1/47	$ 2,615,000	$ 315,000	$ 71,912.50	$ -
11/1/47	$ 2,300,000	$ -	$ 63,250.00	$ 450,162.50
5/1/48	$ 2,300,000	$ 335,000	$ 63,250.00	$ -
11/1/48	$ 1,965,000	$ -	$ 54,037.50	$ 452,287.50
5/1/49	$ 1,965,000	$ 350,000	$ 54,037.50	$ -
11/1/49	$ 1,615,000	$ -	$ 44,412.50	$ 448,450.00
5/1/50	$ 1,615,000	$ 370,000	$ 44,412.50	$ -
11/1/50	$ 1,245,000	$ -	$ 34,237.50	$ 448,650.00
5/1/51	$ 1,245,000	$ 390,000	$ 34,237.50	$ -
11/1/51	$ 855,000	$ -	$ 23,512.50	$ 447,750.00
5/1/52	$ 855,000	$ 415,000	$ 23,512.50	$ -
11/1/52	$ 440,000	$ -	$ 12,100.00	$ 450,612.50
5/1/53	$ 440,000	$ 440,000	$ 12,100.00	$ 452,100.00
Totals		**$ 6,390,000**	**$ 5,933,588**	**$ 12,323,587.50**