

MINUTES OF MEETING
LAKE EMMA
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Lake Emma Community Development District was held Wednesday, April 28, 2021 at 10:00 a.m. at the Clermont City Center, Board Room, 620 W. Montrose Street, Clermont, Florida.

Present and constituting a quorum were:

Timothy Tassone	Assistant Secretary
Brent Kewley	Assistant Secretary
Doug Beasley	Assistant Secretary

Also present were:

George Flint	District Manager
Tucker Mackie	District Counsel by phone
Deb Sier	District Counsel by phone

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order. Three members of the Board were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no members of the public present to provide comment.

THIRD ORDER OF BUSINESS

Approval of Minutes of the March 24, 2021 Meeting

Mr. Flint presented the minutes of the March 24, 2021 Board of Supervisors meeting and asked for comments, corrections, or changes. The Board had no changes to the meeting minutes.

On MOTION by Mr. Beasley, seconded by Mr. Kewley, with all in favor, the Minutes of the March 24, 2021 Board of Supervisors Meeting, was approved.
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FOURTH ORDER OF BUSINESS

Consideration of Resolution 2021-05 Approving the Proposed Fiscal Year 2022 Budget and Setting a Public Hearing

Mr. Flint noted he had handed out a revised version of this Resolution because this is the first time O&M Assessments will be imposed that includes the estimated operation and maintenance and per unit proposed assessments. He noted they could go down, but not up.

He suggested the regular Board meeting on July 28, 2021 at 10:00a.m. in this location at Clermont City Center, Board Room 620 W. Montrose Street, Clermont, FL. for the Public Hearing. Mr. Flint asked if there were any questions about the resolution or budget. Hearing none,

On MOTION by Mr. Kewley, seconded by Mr. Beasley, with all in favor, Resolution 2021-05 Approving the Proposed Fiscal Year 2022 Budget and Setting the Public Hearing for July 28, 2021 at 10:00 a.m. at the Clermont City Center was approved.

FIFTH ORDER OF BUSINESS

Consideration of Agreement with Amtec to Provide Arbitrage Rebate Calculation Services

Mr. Flint stated this is for the Series 2021 bonds. IRS requires we do a calculation to demonstrate we are not earning more interest than we are paying. This has to be completed every 5 years, but we choose to do this annually due to cost. The fee is \$450/year. Mr. Flint asked for questions. Hearing none,

On MOTION by Mr. Kewley, seconded by Mr. Beasley, with all in favor, the Agreement with Amtec to Provide Arbitrage Rebate Calculation Services, was approved.

SIXTH ORDER OF BUSINESS

Consideration of Revised Agreement with Grau & Associates to Provide Auditing Services for the Fiscal Year 2021

Mr. Flint stated an annual audit is required and attached is the agreement with Grau & Associates to perform the audit for 2021. It will be conducted after September 30th of this year. The fee is a not to exceed amount of \$4,400. Mr. Flint asked for questions. Hearing none.

On MOTION by Mr. Kewley, seconded by Mr. Beasley, with all in favor, the Revised Agreement with Grau & Associates to Provide Auditing Services for the Fiscal Year 2021, was approved.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Mackie referred to the attached budget and asked if the numbers were transposed between maintenance and administrative. Mr. Flint noted the formatting issue and clarified the total was \$177,500.

B. Engineer

The Engineer was not in attendance.

C. District Manager’s Report

i. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials through March 31, 2021. He and asked if the Board had any questions. He noted that there was no action required.

ii. Ratification of Funding Request #8

Mr. Flint presented ratification of funding request #8. Mr. Flint stated it was transmitted to Lennar, under the developer under the Funding Agreement.

On MOTION by Mr. Kewley, seconded by Mr. Beasley, with all in favor, Funding Request #8, was ratified.

EIGHTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

NINTH ORDER OF BUSINESS

Supervisor’s Business

There being none, the next item followed.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Beasley, seconded by Mr. Kewley, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman